

Press Release – H.T.P. Investments und Sanoh Industrial

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Goes / Netherlands and Tokyo / Japan, August 20, 2013

HTP Investments B.V. ("HTP") has reached an agreement with Sanoh Industrial Co., Ltd. ("Sanoh") regarding the sale of Geiger Automotive GmbH and its subsidiaries ("Geiger") to Sanoh Europe GmbH ("Sanoh Europe"). HTP and Sanoh intend to complete the transaction within Q3 2013. The purchase price amounts to €32.0 million. HTP and Sanoh are convinced that Sanoh Europe as the new owner of Geiger provides excellent perspectives for Geiger, its people and its business partners. As part of the Sanoh group, Geiger will have access to a strong platform for continued investment in and the further development of Geiger's strong engineering, product innovation and process technology heritage. Sanoh's complementary global presence and expertise in automotive powertrain components offer strong continuity for the current business of Geiger, and a powerful platform for the further international expansion of the Company.

With this transaction, HTP is concluding the successful restructuring of Geiger under HTP's ownership. In 2009, HTP acquired Geiger in an asset deal after the Company's predecessor entity had filed for insolvency. In 2010, Geiger acquired three additional production facilities (two in Germany, one in the USA) to complement its portfolio.

Information on HTP:

HTP Investments BV, the Netherlands-based investment company founded in 1990, focuses on investments in companies in turnaround situations. HTP pursues an entrepreneurial approach and seeks to support management teams of its portfolio companies in operational restructuring, attracting new talent, and reorganizing capital structures. HTP has a highly successful track record in various sectors, having completed more than 50 transactions since its formation. HTP solely invests private funds of its partners. (www.htp-investments.com)

Information on Geiger:

Geiger, headquartered in Murnau / Germany, supplies primarily German automotive manufacturers with highly engineered plastic components for powertrain applications, and operates four production facilities in Germany and one in the USA. The Company employs a workforce of more than 700 people, and reported sales of approx. €120 million and earnings before interest, depreciation, amortization and tax (EBITDA) of approx. €10 million for the year 2012. (www.geigerautomotive.com)

Information on Sanoh:

Sanoh is a Tokyo-based global supplier of automotive products with a strong presence in powertrain products, currently active in 20 countries with 60 production facilities. Sanoh is publicly listed on the Tokyo Stock Exchange and reported sales of more than €850 million in the fiscal year ending March 31, 2013. (www.sanoh.com)

« GEIGER – Open House Day on 23rd Feb. 2013

COMPANY

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