

## **Grammer AG acquiring metal and plastics specialist Reum**

- **Extension of process and manufacturing technology and product range expansion**
- **Excellent strategic fit for Grammer's growth strategy**
- **Financing via Grammer AG's existing credit facilities**

**Amberg, October 22, 2015** – Grammer AG, a global supplier of automotive interior components and a leading producer of seating systems for commercial vehicles, is acquiring Reum Group, a leading specialist in surface, plastics and metal technology. In this way, the Grammer Group will be systematically continuing its strategy of acquiring technology companies for a targeted broadening and enhancing of its own product range. Reum is specialized in developing and manufacturing high-quality, design-oriented metal and plastic combinations, interior components and surface refinements for the automotive industry. REUM Group has around 950 employees and generated sales of around EUR 130 million in 2014 and will support the ambitious profitability targets of Grammer Group.

### **Perfect strategic fit**

With this acquisition, Grammer is extending its own technological capabilities in plastic injection molding processes, surface finishing, metalworking and system joining technology. These process and production technologies will allow the group to additionally develop its product range – particularly in automotive interiors – swiftly and in line with future requirements.

At the same time, it will be acquiring Reum's existing product range and customer base. As a long-standing development partner with production facilities in Germany and Poland, Reum supplies premium automotive OEMs and the large system suppliers in Germany in particular. Its product range for the automotive industry includes high-quality surface refinements, panels, air vents and grilles for center consoles and instrument panels, interior components and metal or plastic loudspeaker grilles.

Consequently, Grammer will be able to enhance the scope of delivery and the existing product portfolio of its center console deliveries particularly thanks to the strong capabilities which Reum possesses in surface technology and tool making.

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Moreover, Grammer's superb global presence and long-standing expertise as a leading supplier in the interior segment offer a strong basis for additional potential for international growth in particular in Asia and in the NAFTA region. The existing and extended product range will be sold to a substantially broader global customer base in the future.

#### **High growth potential through successful acquisition of new projects**

On the basis of current sales of around EUR 130 million, organic topline growth of a total of more than 25% is planned over the coming five years in the light of current order books, new projects successfully acquired and further strategic potentials.

Grammer is buying 100% of the Reum Group's share capital from H.T.P. Investments B.V. and Palatium Beteiligungsgesellschaft UG as well as H.T.P. Automotive GmbH. The transaction is being financed via Grammer AG's existing credit facilities. The acquisition is still subject to antitrust clearance.

#### **Additional expertise to address future sector trends**

"We have found in the Reum Group an ideal partner for Grammer's continued successful development. Technological trends and the increasingly higher quality of automotive interior promise strong future potential for components suppliers. With the acquisition of the Reum Group, we will be gaining valuable expertise and crucial technological capabilities in core processes which will help us to strengthen our competitive position, says Hartmut Müller, Chief Executive Officer of Grammer AG. "At the same time, the technologically sophisticated products will also help the Grammer Group to achieve its ambitious growth and profitability targets," he adds.

#### **Company Profile**

GRAMMER AG, Amberg, Germany, specializes in the development and production of components and systems for automotive interiors as well as driver and passenger seats for utility and offroad vehicles. In the Automotive Division, we supply headrests, armrests and center console systems to premium automakers and automotive system suppliers. The Seating Systems Division comprises the truck and offroad seat segments as well as train and bus seats.

Grammer is represented in 20 countries worldwide with a workforce of over 11,000 employees across its 30 subsidiaries.

The GRAMMER share is listed in the SDAX and traded on the Frankfurt and Munich stock exchanges via the electronic trading system Xetra as well as in over-the-counter trading at the Stuttgart, Berlin and Hamburg stock exchanges.