KeBeK Private Equity invests in Borek, a leading actor in the outdoor furniture market

Oisterwijk, November 19th 2020 – The Belgian private equity fund KeBeK has reached an agreement regarding the acquisition of a majority stake in the Dutch company Borek. Former sole shareholder Frank Bogaers stays on as co-shareholder and remains in charge of the daily management of the company.

Borek is a designer, manufacturer, wholesaler and retailer of high-end outdoor furniture in the premium and mid-range segment under the brands Borek, Max&Luuk and Yoi. Borek mainly sells its collections to a well-balanced network of outdoor specialist dealers in the Benelux, Germany, England, France and Spain. In addition, Borek is also active in the project market and operates a number of own points-of-sale.

Borek was established in 1977 and is located in Oisterwijk, 10 km north-east of Tilburg. Since 2001, Frank Bogaers, the son of the founder, is in charge of the daily management. Under his tenure, Borek has evolved from an importer and wholesaler of parasols into a designer and supplier of several collections of outdoor furniture, that are characterized by unique designs, high-quality materials and refined finish.

With a team of 20 employees, Borek has in recent years realized a substantial turnover growth. Going forward, a further important increase is expected based on a.o. the further growth of Yoi, the brand that was launched last year, and the expansion in foreign markets.

Frank Bogaers: *"Borek has expanded fast over the last few years. On top, we have successfully launched Yoi, a new brand for the mid-segment of the market. With three brands, our own pilot stores, an increasing demand from the project market and international growth plans, the timing was right to attract a partner to bring Borek to the next level"*

Floris Vansina: "*Frank and his team have realized a nice track record in terms of the expansion of the assortment, the successful launch of Yoi and the foreign expansion. Together, we will work hard to put Borek even stronger on the European map".*

For more information:

KeBeK – www.kebek.be

Contact Floris Vansina: floris.vansina@kebek.be or +32 2 66 99 023

KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. The fund is managed by 4 partners, who have been working together for many years and who have a proven track record in the private equity industry. KeBeK's capital is provided by renowned institutional investors, family offices, and successful entrepreneurs.

Borek – www.borek.eu – www.maxluuk.com – www.yoi-furniture.com

Contact Frank Bogaers: f.bogaers@borek.nl or +31 6 53 18 73 96